Notice of Public Hearing

FY2024 PROPOSED BUDGET

Proposed Budget for Fiscal Year 2023-2024 **(FY2024)**

CITY OF MARSING

Notice is hereby given that the City Council of City of Marsing, Idaho will hold a public hearing for consideration of the proposed budget for fiscal year beginning October 1, 2023 through September 30, 2024 (FY2024), pursuant to Section 50-1002, Idaho Code. **The hearing will be held at Marsing City Hall, 18 Sandbar Ave. 7:00 pm on Wednesday, August 02, 2023.** All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed city budget with details are available for review at Marsing City Hall during normal business hours, Monday - Friday 8 am - 5 pm. Anyone desiring accommodations for disabilities, please call City Hall at 208-896-4122 at least 48 hours prior to the public hearing.

Expenditures

	FY2022 2021-2022 Year End Actuals Expenditures	FY2022 2022-2023 Budget Expenditures	FY2023 2022-2023 3rd Quarter Actual Expenditures	FY2024 2023-2024 Proposed Expenditures
Funds				
01 General	$253,511.97	$803,898.00	$293,088.13	$889,998.00
02 Roads & Streets	$133,711.86	$705,750.00	$89,754.20	$661,000.00
03 Parks	$88,707.39	$166,800.00	$73,160.90	$222,950.00
05 Planning & Zoning	$94,404.09	$132,400.00	$92,017.71	$169,150.00
25 Water	$267,998.25	$825,450.00	$237,139.74	$886,950.00
29 Irrigation	$110,521.69	$129,200.00	$90,079.36	$180,800.00
30 Sanitation	$128,056.79	$139,000.00	$83,394.58	$163,000.00
35 Sewer	$328,569.91	$750,419.00	$250,433.34	$762,419.00
TOTAL EXPENDITURES (all funds)	**$1,405,481.95**	**$3,652,917.00**	**$1,209,067.96**	**$3,936,267.00**
	$25.00			

Revenues

	FY2022 2021-2022 Year End Actuals Revenue	FY2022 2022-2023 Budget Revenue	FY2023 2022-2023 3rd Quarter Actual Revenue	FY2024 2023-2024 Proposed Revenue
Property Tax Levy				
General Fund	$110,685.41	$250,000.00	$103,202.12	$300,000.00
Roads & Streets	$71,418.42	$100,000.00	$31,168.73	$150,000.00
Park	$26,227.42	$50,000.00	$14,056.48	$50,000.00
Total Property Tax:	**$208,331.25**	**$400,000.00**	**$148,427.33**	**$500,000.00**
Revenue Other Sources				
01 General	$473,124.77	$553,898.00	$320,367.37	$589,998.00
02 Streets & Highways	$144,107.61	$605,750.00	$276,818.37	$511,000.00
03 Parks	$28,408.21	$116,800.00	$74,196.01	$172,950.00
05 Planning & Zoning	$19,392.80	$132,400.00	$72,847.40	$169,150.00
25 Water	$517,200.38	$825,450.00	$490,757.23	$886,950.00
29 Irrigation	$41,912.32	$129,200.00	$22,029.04	$180,800.00
30 Sanitation	$119,482.70	$139,000.00	$89,874.09	$163,000.00
35 Sewer	$324,259.50	$750,419.00	$255,140.38	$762,419.00
Total Other Sources	**$1,667,888.29**	**$3,252,917.00**	**$1,602,029.89**	**$3,436,267.00**
Total All Funds	**$1,876,219.54**	**$3,652,917.00**	**$1,750,457.22**	**$3,936,267.00**

Jolyn E. Thompson
Marsing City Clerk-Treasurer

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